PRESSRELEASE

DIVISION WEAPON AND AMMUNITION

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Rheinmetall Expal Munitions at DSEI 2023

Rheinmetall Expal Munitions, a new Group business unit, will be informing visitors about its wide-ranging ammunition expertise at stand H1-152.

Rheinmetall AG has completed its takeover of all shares in Expal Systems S.A.U. of Madrid. The transfer of former Expal S.A.U.'s business activities to Rheinmetall took place on 1 August 2023. Rheinmetall thus continues to expand its position as an important supplier for NATO armed forces, systematically increasing its production capacity especially for artillery, mortar, and medium-calibre ammunition. The company now operates under the name "Rheinmetall Expal Munitions S.A.U.".

In a fast-growing market driven by increased demand for military equipment in countries around the globe, the acquisition provides Rheinmetall with swift access to greater production capacity, covering the entire ammunition production value-added chain, with multiple plants in Spain and a demilitarization and soil remediation business in the United States.

In this market environment Rheinmetall is an important supplier to the Ukrainian armed forces with large amounts of medium- and large-calibre ammunition, including 20mm automatic cannon rounds for the Marder infantry fighting vehicle, and 105mm and 120mm tank ammunition for the Leopard 1 and Leopard 2. In addition, a first lot of 35mm ammunition for the Gepard anti-aircraft tank will soon be ready for shipment.

With this acquisition Rheinmetall secures and strengthens its core business in weapons, ammunition and propellants. The Rheinmetall Expal Munitions product portfolio encompasses artillery ammunition, mortar and medium-calibre rounds as well as fuses and rocket propulsion systems.

Given the likelihood of strong future demand in many countries, the acquisition places Rheinmetall in a favourable position to respond to complex new ammunition procurement requirements.

Enhancing its direct access to this important market, the acquisition expands Rheinmetall's footprint in Spain, where the Group already has an automotive engineering plant in Abadiano. Rheinmetall Expal Munitions continues to serve the Spanish armed forces as a preferential and key partner, offering its products, technology and industrial capabilities.

Rheinmetall sees maintaining the company's existing technology and staff as essential; all locations (Madrid, Trubia, Burgos, Navalmoral, El Gordo, Albacete and Murcia in Spain as well as Texarkana in the USA) are therefore to remain fully operational, with further expansions planned.

▶ Key facts

- ▶ Rheinmetall Expal Munitions at DSEI 2023
- > Visit us at stand H1-152
- Rheinmetall completed planned takeover of Expal Systems S.A.U. as of August 1, 2023
- Move expands production capacity and product range
- Strong global demand for ammunition set to continue to grow

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