



ICEYE

FULLY INTEGRATED SITUATIONAL AWARENESS

RHEINMETALL'S SPACE CLUSTER

TAKING RESPONSIBILITY IN A CHANGING WORLD



At Rheinmetall, we offer military customers state-of-the-art technologies and services across all domains enabling fully integrated situational awareness. In the space sector, offerings are powered by our cooperation with ICEYE, the world's leading manufacturer of Synthetic Aperture Radar (SAR) satellites, and focused primarily on the integration and use of space-based reconnaissance data in tactical operations.

SAR satellites offer an advantage over conventional satellites in that they can deliver high-resolution images regardless of weather conditions and time of day. SAR can also create three-dimensional reconstructions of landscapes and objects, like our Rheinmetall headquarter in Düsseldorf:



As Rheinmetall, we are able to provide highly detailed images identifying even the smallest objects on the Earth's surface. This can offer decisive advantages for the armed forces in terms of surveillance, target acquisition, reconnaissance and positioning on the battlefield.

After a successful start, in September 2024, we deepened our cooperation with ICEYE and secured exclusive rights to market SAR satellites to military and government end customers in Germany and Hungary providing space-based intelligence, surveillance, and reconnaissance (ISR) services. This enhanced cooperation reached a first important milestone in November 2024. To meet Ukraine's urgent need for SAR satellite image data, Rheinmetall and Ukraine signed an agreement with the support of the German government. The agreement expands the SAR data and other support that Ukraine has received from ICEYE during the war.

We are further intensifying our cooperation with ICEYE and plan to establish a joint venture for satellite production in Germany ensuring increased control and sustainability along the value chain. Rheinmetall will be the majority shareholder in the new joint venture, named Rheinmetall ICEYE Space Solutions, with a 60 per cent stake, while ICEYE will hold 40 per cent. However, the establishment of the joint venture is still subject to final agreements and regulatory approvals.

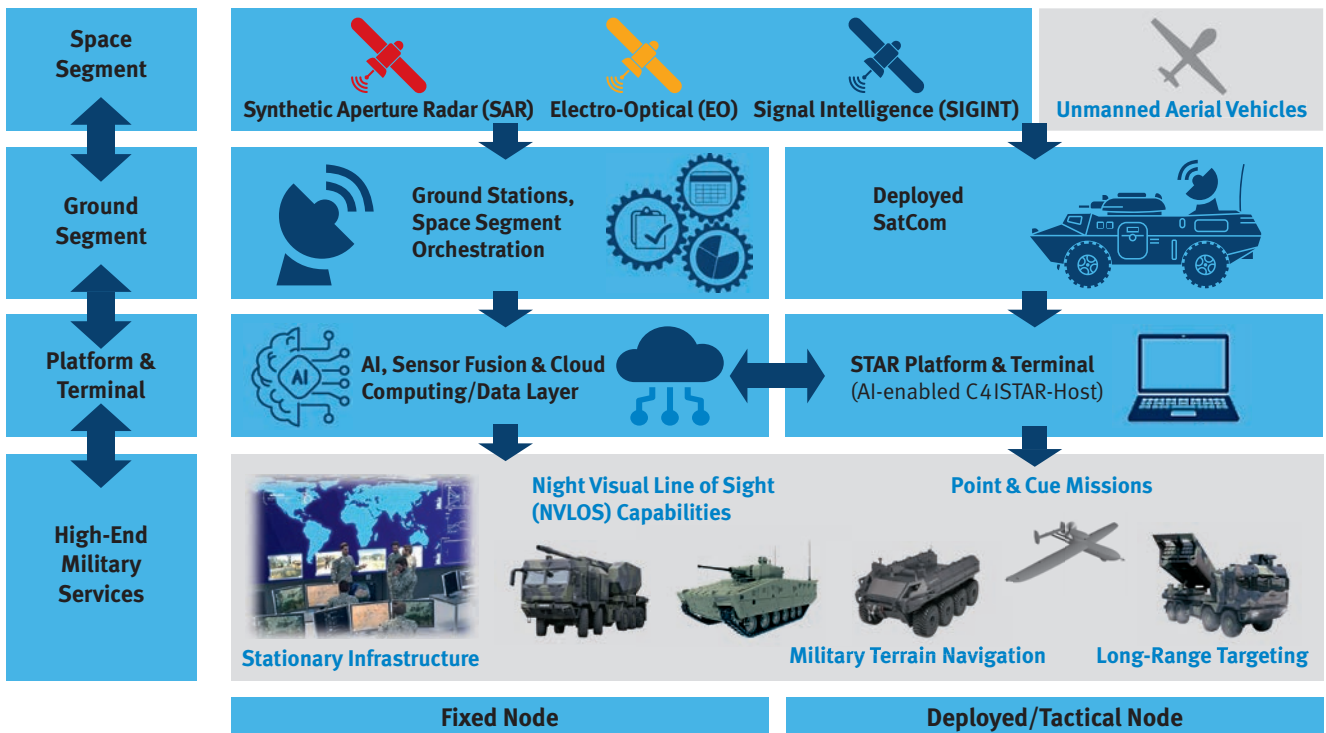
Rheinmetall ICEYE Space Solutions will initially manufacture SAR satellites as part of the Rheinmetall Space Cluster in Germany and later provide further space solutions. Production will take place at the Neuss site, among other locations, and is scheduled to start in the second quarter of 2026.

Our partnership and joint venture with ICEYE is just the start for our emerging space scope. Europe shows an unserved large-scale demand for state-of-the-art space-based intelligence, surveillance, reconnaissance (ISR) as well as secure tactical communications, and Rheinmetall will become the end-2-end space-integrator of choice. To meet the individual requirements of our broad military customer base, we are working on tailor-made solutions for all kinds of tactical vehicles.

Through cooperation with ICEYE and further selected partners, we provide technologies and services from the space to the defence sector. Rheinmetall's Space-based Tactical Awareness and Reconnaissance System (STARS) program will provide rapid integration of space-based ISR capabilities into multi-domain, multi-level situation awareness for modern

militaries. As part of the Sensor-to-Shooter cycle, we bring decisive advantages for armed forces in terms of surveillance, decision support, target acquisition, and battle damage assessment.

In order to meet the needs of our customers, we operate on four distinct levels, as illustrated in the diagram below. Our goal is to create an unparalleled, comprehensive system of space and ground-based assets, fully accessible from platforms and terminals ranging from strategic to tactical applications. Our unique system offers seamless and timely integration of space-based data for the tactical workflows on the battlefield, such as the provision of actionable intelligence on deep strike targets into the Sensor-to-Shooter cycle.



As part of Rheinmetall's emerging space scope, we will offer government and commercial customers a state-of-the-art, cost-effective payload processing capacity at our integrated facility at Andøya Spaceport, Norway. Our facility will satisfy the complex requirements like satellite integration, testing, verification, storage, fueling, checkouts and final integration onto the launch vehicle.

Furthermore, Rheinmetall is setting up to fulfil another unserved customer demand: tactical responsive launch as a service. Operational concepts based on the responsive space approach require unique capabilities only very few companies and sites can offer but are crucial for success of

low-cost reconnaissance (e.g. SAR) satellites deployed to very low orbits "on demand". However, such service is of high importance to react to threats or unexpected loss of critical space asset or to ensure proven ability to quickly replenish constellation-discouraging adversary.

We support customers by having an established responsive space presence at launch site, offering timely access to space for specific to-be-deployed capabilities. We offer general services as for satellite AIT and logistics, complemented by additional areas and types of storage spaces to be rented out, additional test capacity to ensure 24/7 availability, and "on call" service agreements.

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