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Rheinmetall's Automotive sector books follow-up piston contract for over €170 million

Auto-component supplier KSPG AG, a member of the Rheinmetall Group, has been awarded a follow-up contract to deliver gasoline engine pistons for the 2-liter units of a well-known American auto manufacturer. The total order volume is worth over €170 million. The components will be produced at the Mexican facility in Celaya for shipment to the customer's North American and European plants starting from 2017.

Benefiting from the current downsizing trend, four-cylinder, 2-liter engines are among this customer's most successfully growing segments. The aluminium pistons ordered are from KSPG's Liteks lineup. Capable of high-duty operation, the engines, with their lighter weight and around 50 percent less friction, address the growing demands for a reduction in fuel consumption and emissions.

Besides its traditional I.C.-engine vehicles, the American customer builds special hybrid drive units which are also fitted with pistons from KS Kolbenschmidt.

KSPG (Kolbenschmidt Pierburg), which represents the Mobility sector within Germany's Rheinmetall Group, has annual sales of around €2.5 billion (2014) and ranks among the 100 biggest auto-industry suppliers worldwide. Some 11,000 employees at around 40 production plants in Europe, the Americas, Japan, India and China develop and manufacture components, modules and assemblies for the drive systems of present and future vehicles.